




CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (I-BANK)

EXEMPT FACILITY BOND APPLICATION

 An electronic version of this form can be obtained from the I-BANK website at <http://www.ibank.ca.gov/>. When completing the form electronically, use your TAB key to advance from one section to the next. To select a box, click on it.

1. DATE SUBMITTED

2. DATE RECEIVED BY I-BANK

APPLICANT INFORMATION

3. LEGAL NAME OF APPLICANT

4. DATE ORGANIZED

5. MAILING ADDRESS OF APPLICANT
(include city/county/state/zip code)

6. PRIMARY CONTACT INFORMATION

Name:
Title:
Address (if different):
Telephone:
Fax:
E-mail:
Website:

7. HOW DID YOU HEAR ABOUT THE I-BANK?

FINANCING INFORMATION

8. PRINCIPAL AMOUNT: \$_____ TAX-EXEMPT \$_____ TAXABLE \$_____

9. PROPOSED CLOSING DATE

10. MATURITY
_____ Years

11. INTEREST RATE MODE
☐ Fixed ☐ Variable

12. TYPE OF OFFERING
☐ Public Offering
☐ Private Placement

13. MINIMUM
DENOMINATIONS
\$_____

14. CREDIT ENHANCEMENT
☐ None
☐ Letter of Credit
☐ Bond Insurance
☐ Other (specify): _____

15. NAME OF CREDIT ENHANCEMENT PROVIDER OR
PRIVATE PLACEMENT PURCHASER
(IF ANY):
☐ Credit Enhancement Provider: _____
☐ Private Placement Purchaser: _____

16. EXPECTED CREDIT RATING
☐ S&P _____
☐ Moody's _____
☐ Fitch _____
☐ Unrated

17. TYPE OF FINANCING: ☐ Acquisition of Existing Facility ☐ New Construction ☐ Refunding

PRINCIPAL FINANCE TEAM INFORMATION

18. UNDERWRITER/PRIVATE PLACEMENT AGENT
Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

19. BOND COUNSEL
Contact:
Title:
Firm:
Telephone:
Fax:
E-mail:

ADDITIONAL INFORMATION

Please provide the following additional information:

ATTACHMENT	DESCRIPTION OF INFORMATION:
A.	History of applicant, including applicant's mission and objectives.
B.	Names and titles of applicant's corporate officers and board members.
C.	Purpose and description of each facility or project to be financed, including estimated timeline with start and completion dates. For construction projects, provide the name of the construction company or developer completing the work. For property acquisition, provide the name of the seller.
D.	Address of each facility to be financed with any project funds including street address, city, county, and zip code.
E.	Comprehensive description of project public benefits (economic, cultural, educational, environmental, etc.).
F.	Description of any past, present or potential controversy connected with the project or financing.
G.	Project sources and uses of funds.
H.	Project permit status.
I.	Applicant legal questionnaire.
J.	Evidence of credit enhancement or intent to purchase bonds (if available).
K.	List of outstanding tax-exempt debt.
L.	Contact information including name, title, firm, address, telephone, fax number and email address for all finance team members.
M.	Financial statements for the three most recent fiscal years.
N.	Draft bond documents and copy of lease.

APPLICANT CERTIFICATION

I, _____ (*name of signatory*) as _____ (*name of position*), an authorized officer of the _____ (*name of applicant*), certify that, to the best of my knowledge, the information contained in this application, including all attachments, is true and accurate.

I certify the project is consistent with existing local or regional comprehensive plans.

Signature: _____ Date: _____

Please submit one original application and all attachments, along with a \$1,500 non-refundable check made payable to the California Infrastructure and Economic Development Bank, to the following:

California Infrastructure and Economic Development Bank
Attn: Manager, Bond Financing Programs
980 9th Street, Suite 900
Sacramento, CA 95814

**HISTORY OF APPLICANT INCLUDING APPLICANT'S
MISSION AND OBJECTIVES**

Note: If applicant is affiliated in any respect with a religious organization, please explain.

ATTACHMENT B

**NAMES AND TITLES OF APPLICANT'S CORPORATE
OFFICERS AND BOARD MEMBERS**

PURPOSE AND DESCRIPTION OF EACH FACILITY OR PROJECT TO BE FINANCED

Also include estimated timeline with start and completion dates. For construction projects, provide the name of the construction company or developer completing the work. Please submit the names of the owner(s) of the facilities as well as the owner(s) of the improvements.

ATTACHMENT D

**ADDRESS OF EACH FACILITY TO BE FINANCED WITH ANY PROJECT FUNDS
INCLUDING STREET ADDRESS, CITY, COUNTY, AND ZIP CODE**

COMPREHENSIVE DESCRIPTION OF PROJECT PUBLIC BENEFITS

Please provide a comprehensive description of the organization's public benefits, as well as any that are associated with the facilities being financed. Examples include economic, cultural, educational, and environmental benefits. Any job creation should also be listed. *All Exempt Facility projects approved through the I-Bank must provide clearly defined public benefits*.*

*Note: If the financing is a refunding, please also provide an analysis of the cost savings, including the following:

- debt service savings by year;
- present value (PV) of total savings;
- the ratio of PV savings to the par amount of refunded debt; and
- if no cost savings, state the reason for the refinancing.

For the debt to be refunded, please provide the following:

- name of issuer;
- name, year and series of the bonds;
- amount of bond issue/loan;
- amount currently outstanding;
- interest rate;
- maturity date;
- brief description of the purpose of the original debt; and
- state whether original project is complete.

**DESCRIPTION OF ANY PAST, PRESENT OR POTENTIAL CONTROVERSY
CONNECTED WITH THE PROJECT OR FINANCING**

Please include details of any known relationships between the applicant, or affiliate(s) of the applicant, with any of the key financing team members (i.e. common ownership, financial transactions or agreements aside from normal bond financing documents).

PROJECT SOURCES AND USES OF FUNDS

Please provide a comprehensive accounting of the project, including all sources of funds (bond funds, equity, donations, etc.) and all uses of these funds.

PROJECT PERMIT STATUS

1. Does the project currently comply with all applicable local land use and zoning ordinances (if no, please explain)?

2. Have all local approvals (other than building permits) necessary to begin construction been obtained (if no, please explain)?

3. List any discretionary permits not currently obtained and whether they will be obtained prior to issuance of the bonds.

4. List any non-discretionary permits required for operation of the project facilities that will not be obtained prior to issuance of the bonds.

APPLICANT LEGAL QUESTIONNAIRE

For purposes of the following questions, the term “Applicant” shall include, in addition to the entity itself, the President or Chief Executive Officer (or their equivalent), and the Treasurer or Chief Financial Officer (or their equivalent).

1. Has the Applicant filed for bankruptcy or defaulted on a loan or guarantee in the past 10 years? If so, please explain.
2. Is the Applicant currently a party to any civil litigation that may materially and negatively affect the financial condition of the Applicant? If so, please explain.
3. Have there been any administrative, criminal or civil settlements, decisions or judgments concerning the Applicant currently or within the prior 10 years, which materially and negatively affected the financial condition of the Applicant? If so, please explain. As used in this question, “administrative” means a licensing or accreditation agency or a state or federal taxing authority.
4. Is the Applicant currently subject to any civil proceeding or investigation by a licensing or accreditation agency or by a state or federal taxing authority? If so, please explain.
5. In the last 10 years has the Applicant been convicted of any crime? If so, please explain.
6. Is the Applicant currently subject to criminal indictment or the subject of any criminal proceeding or investigation? If so, please explain.

EVIDENCE OF CREDIT ENHANCEMENT OR INTENT TO PURCHASE BONDS (if available)

LIST OF OUTSTANDING TAX-EXEMPT DEBT

ATTACHMENT L

CONTACT INFORMATION FOR ALL FINANCE TEAM MEMBERS
(Include name, title, firm, address, telephone, fax number and e-mail address)

FINANCIAL STATEMENTS FOR THE THREE MOST RECENT FISCAL YEARS

ATTACHMENT N

Please attach the draft bond documents, including the Indenture, Loan Agreement, Bond Purchase Agreement and Preliminary Official Statement. Also, please provide a copy of the current and/or proposed lease for the facilities to be utilized by the applicant. If these documents are not available at the time of application, please note that they must be submitted at least 20 days prior to the date of the meeting at which the applicant wishes the I-Bank to adopt a resolution approving the financing.